



Hilton Head Island Taxes

PERSONAL PROPERTY TAX

Personal property taxes vary from district to district throughout Beaufort County, for each district sets its own rate. Hilton Head Island is currently divided into seven tax districts.

REAL ESTATE TAX

The County tax assessor places an appraised value on your real estate, based upon comparable sales, the property's condition, etc. This appraised value is then multiplied by 4% for residents & 6% for non-residents and corporations, to determine the "assessed value" of a property.

The assessed value is then multiplied by the appropriate millage rate for your district. Residents that qualify for the 4% tax ratio are exempt from taxes imposed for school operating expenses. Therefore, the millage rates differ for non-residents and residents. (See tax map for the millage rates). For example: A resident with a \$100,000 home in district 550 is \$100,000 multiplied by 4% and then multiplied by .0935 (\$4,000 x.0935=\$374.00). For a non-resident multiply \$100,000 by 6% and multiply that number by .1937 (\$6000 x .1937 = \$1,162.20). It's important to remember, of course, that the information here is general

in nature; if you have specific questions about your personal tax situation, you should check with the County Auditor (843-470-2555), the Tax Assessor's Office (843-470-2522) or your personal accountant.

SLIDING SCALE OF SC STATE TAX RATE FOR PERSONAL INCOME

2.5% on the first \$2,530 3% on the next \$2,530

4% on the next \$2,530 5% on the next \$2,530

6% on the next \$2,530 7% on \$12,650+