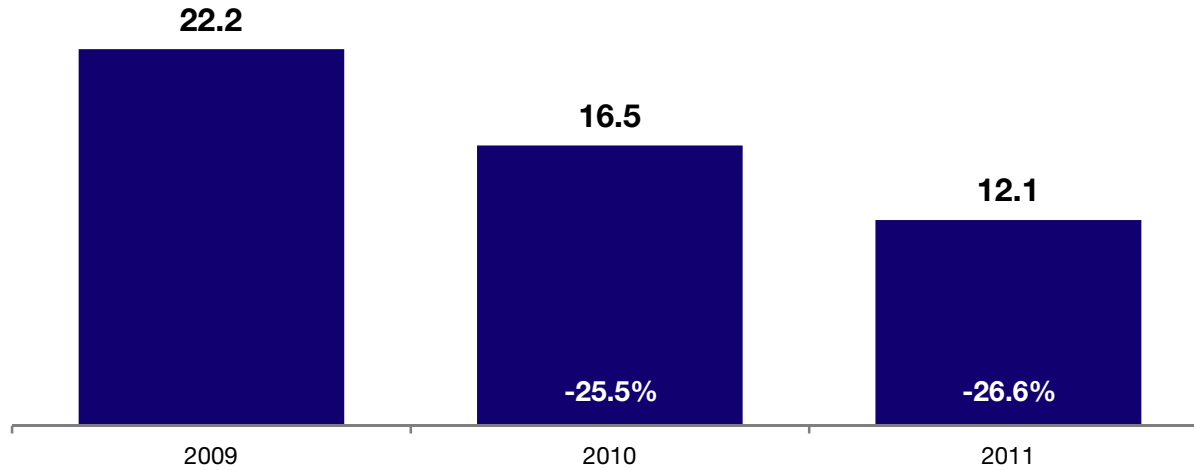


# Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



## October



Month	Prior Year	Current Year	+ / -
November	20.5	16.1	-21.2%
December	18.5	14.7	-20.7%
January	17.8	14.4	-19.2%
February	18.1	14.2	-21.5%
March	18.6	14.1	-24.2%
April	18.3	14.3	-22.1%
May	17.8	14.3	-19.4%
June	17.8	13.8	-22.1%
July	17.4	13.2	-24.3%
August	17.0	12.9	-24.0%
September	17.0	12.7	-25.5%
October	16.5	12.1	-26.6%
12-Month Avg	17.9	13.9	-22.5%

## Historical Months Supply of Inventory

